



KERALA STATE ELECTRICITY BOARD Ltd

(Incorporated under the Companies Act, 1956)

Registered Office: Vidyuthi Bhavanam, Pattom,

Thiruvananthapuram – 695 004

CIN: U40100KL2011SGC027424

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ABSTRACT

Settlement of current charge arrears of M/s.Kaypee Metals & Alloys (P) Ltd (LCN.No.6/3209) under OTS Scheme 2023 - Sanctioned - Orders issued.

CORPORATE OFFICE(SOR)

BO (FTD)No.481/2023(SOR-SA31/2023/1001)

Thiruvananthapuram, Dated: 13.11.2023

Read: 1. Office Order (DF) No.1030/2023 (TRAC/GL/OTS-2023/22-23) dated 20.07.2023.
2. Request of dated M/s.Kaypee Metals & Alloys (P) Ltd 03.08.2023.
3. E-File Note No.SOR/SA31/2023/1001 dated 16.10.2023 approved on 25.10.2023 (Agenda No: 15 -11/2023)

ORDER

M/s.Kaypee Metals & Alloys (P) Ltd (LCN.No.6/3209) is a non-live HT consumer which comes under Electrical Circle, Kottarakkara. The HT service connection in respect of the consumer was disconnected on 19.11.2018 and dismantled on 19.08.2019 due to default of current charges. The consumer has an outstanding arrear amounting to Rs.11,07,53,805/- as on 30.09.2023 (Principal Rs.5,88,29,752/- + Interest Rs.5,19,24,053/-) towards current charges from the consumption month of 07/2017 to 05/2019.

Now the consumer as per letter read as 2nd above has requested for OTS Scheme sanctioned by KSEBL as per the office order read as 1st above. Accordingly, the matter was placed before the Full Time Directors, KSEBL as per the note read as 3rd above.

Having considered the matter in detail, the Full Time Directors through resolution resolved to permit the consumer M/s.Kaypee Metals & Alloys (P) Ltd to clear the arrears under OTS Scheme 2023.

Accordingly, the outstanding current charge arrear amount has been recalculated and arrived for Rs.7,46,83,610/- (Principal Rs.5,88,29,752/- + Interest Rs.1,58,53,858/-) as on 30.09.2023 at OTS rate with per day interest Rs.8741/- until the date of remittance/ up to 31.12.2023. If the remittance is not done on or before 31.12.2023, the OTS facility will be stand cancelled.

The OTS-2023 for the settlement of current charge arrears for the aforesaid amount is valid only if all litigation against the aforesaid arrears of current charges, if any, pending before various judicial fora are withdrawn and on production of its documentary proof (Mandatory requisite in the OTS order dated 19.07.2023 in OP No.35/2023 of the Hon'ble KSERC). The revenue recovery action already initiated will be withdrawn after full settlement of current charge arrears as per OTS 2023 and on production of receipt showing remittance of collection charges in the Taluk/ Village office concerned.

The OTS facility for settlement of current charges as per Regulation 136(5) of Kerala State Electricity Supply Code, 2014 is valid only up to 31.12.2023.

Non-compliance of this order will result in restoration of interest on delayed payment at normal rate of 18% Per annum and intensification of Revenue Recovery action for the recovery of current charge arrears.

Orders are issued accordingly.

**By Order of the
Full Time Directors**

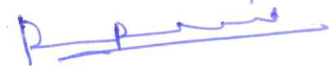
**LEKHA G
Company Secretary**

To:

M/s.Kaypee Metals & Alloys (P) Ltd.

Copy to: The Chief Engineer (IT,CR&CAPS)/ Financial Advisor/ LA&DEO/ Chief Internal Auditor/ Company Secretary
The TA to the Chairman & Managing Director / Director (Generation-Civil) / Director (Distribution, Safety, SCM & IT) / Director (Transmission, SO & Planning)/ Director (Generation - Electrical, REES, SOURA, Sports & Welfare)
The PA to the Director (Finance & HRM)
The Sr.CA to the Secretary (Administration)
The RCAO/ RAO
Stock File.

Forwarded / By Order



Senior Superintendent



Sl.No	Invoice Date	Due Date	Interest in regular bills	Total Demand	Principal Arrear amount	upto	Delay upto Days	Balance Interest @18 % p.a. upto 14.06.2019	Adjustment of CD against interest	up to	Delay to Days	Interest @18% from 15.06.2019	Interest at OTS rate	OTS rate
1	04/08/17	11/08/17		9,84,087	9,84,087	14/06/2019	672	0	326124	30/09/2023	1569	761441	211511	5%
2	07/09/17	14/09/17		43,93,137	43,93,137	14/06/2019	638	0	1382213	30/09/2023	1569	3399205	944224	5%
3	05/10/17	12/10/17		38,35,415	38,35,415	14/06/2019	610	0	1153777	30/09/2023	1569	2967665	824352	5%
4	03/11/17	09/11/17		33,81,745	33,81,745	14/06/2019	582	0	970607	30/09/2023	1569	2616637	726844	5%
5	07/12/17	14/12/17		53,07,713	53,07,713	14/06/2019	547	668955	762819	30/09/2023	1569	4106861	1538510	5%
6	06/04/18	13/04/18		55,90,860	55,90,860	14/06/2019	427	1177297		30/09/2023	1569	4325947	1528679	5%
7	03/05/18	10/05/18	160836	47,31,607	45,70,771	14/06/2019	400	901632		30/09/2023	1569	3536650	1232856	5%
8	06/06/18	13/06/18		8,77,370	8,77,370	14/06/2019	366	158359		30/09/2023	1569	678868	232563	5%
9	06/07/18	13/07/18	140659	51,32,344	49,91,685	14/06/2019	336	827115		30/09/2023	1569	3862333	1302625	5%
10	06/08/18	13/08/18	142656	59,07,751	57,65,095	14/06/2019	305	867133		30/09/2023	1569	4460762	1775965.16	6%
11	14/09/18	21/09/18	128633	37,66,474	36,37,841	14/06/2019	266	477205		30/09/2023	1569	2814792	1097332.31	6%
12	06/10/18	15/10/18	509433	51,24,089	46,14,656	14/06/2019	242	550724		30/09/2023	1569	3570606	1373776.77	6%
13	07/11/18	14/11/18		31,69,454	31,69,454	14/06/2019	212	331360		30/09/2023	1569	2452376	927912	6%
14	07/12/18	14/12/18		26,80,262	26,80,262	14/06/2019	182	240563		30/09/2023	1569	2073862	771475	6%
15	07/01/19	14/01/19		9,01,180	9,01,180	14/06/2019	151	67107		30/09/2023	1569	697291	254799	6%
16	06/02/19	13/02/19		9,01,180	9,01,180	14/06/2019	121	53775		30/09/2023	1569	697291	250355	6%
17	07/03/19	14/03/19		9,01,180	9,01,180	14/06/2019	92	40886		30/09/2023	1569	697291	246059	6%
18	05/04/19	12/04/19		9,01,180	9,01,180	14/06/2019	63	27998		30/09/2023	1569	697291	241763	6%
19	06/05/19	13/05/19		9,01,180	9,01,180	14/06/2019	32	14221		30/09/2023	1569	697291	237171	6%
20	07/06/19	14/06/19		5,23,761	5,23,761	14/06/2019	0	0		30/09/2023	1569	405262	135087	6%
			1082217	59911969	58829752			6404332	4595540			45519722	15853858	
		Security Deposit available on 14.06.2019				56,80,165								
		Dismantling charges				2,408								
		Interest in the regular bills				10,82,217								
		SD at credit as on 14.06.2019 after adjus. DM charges and interest in regular bills				45,95,540								
		Balance interest @18% as on 14.06.2019 after adjustment of Security deposit				64,04,332								
		Interest @18% p.a. from 15.06.2019 to 30.09.2023				45519722								
		Total interest due as on 30.09.2023 @18% p.a.(A)				5,19,24,054								
		Interest @ OTS rate 5% and 6% up to 30.09.2023(B)				15853858								
		Savings in Interest portion(A)-(B)				3,60,70,195								
		Total amount to be remitted as per OTS-2023 as on 30.09.2023 (Principal-58829752+Interest-15853858)				7,46,83,610								
		Per day interest @ OTS rate after 30.09.2023(3,39,32,783x0.05/365+2,48,96,969x0.06/365)				8,741								
		Rebate of 2% on interest amount if settled in one lump				3,17,077								

SPECIAL OFFICER (REVENUE)

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